

**30<sup>th</sup> May 2017**Company Announcement Officer  
ASX Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000**EXPIRY OF UNLISTED OPTIONS**Silver Mines Limited ('Silver Mines' or 'the Company') advises that the following unlisted options will expire on 31<sup>st</sup> May 2017:

<b>Description</b>	<b>Expiry Date</b>	<b>Exercise Price</b>	<b>Quantity</b>
Unlisted Options	31 <sup>st</sup> May 2017	\$4.30	58,000

Yours faithfully,

Trent Franklin  
Company Secretary